SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] Rawcliffe Adrian | | | | | 2. Issuer Name and Ticker or Trading Symbol <u>Adaptimmune Therapeutics PLC</u> [ADAP] | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | |
|--|---------|----------------|-------------|-------------------------|---|---|-----------|------------|------------------------------------|---------------------------|-----------|---|---|---|-----------|------------|--|
| (Last) (First) (Middle) C/O ADAPTIMMUNE THERAPEUTICS PLC, | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/17/2023 | | | | | | | Officer (g below) | | Other (specify below) utive Officer | | | |
| 60 JUBILEE AVENUE, MILTON PARK | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | |
| (Street) ABINGDON X0 OX14 4RX | | | | | | | | | | X | | , | • | ng Person ne Reportir | ig Person | | |
| (City) | (State) | (Z | ip) | | | | | | | | | | | | | | |
| | | Ta | able I - No | n-Der | ivative S | ecurities Acq | uired, I | Disp | osed of, | or Benef | cially Ow | ned | | | | | |
| Date | | | Date | nsaction h/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | | es Acquired (/ Of (D) (Instr. 3 | | | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | Code | v | Amount | unt (A) or (D) Pri | | (Instr. 3 and 4) | | | | (Instr. 4) | |
| American Depositary Shares representing Ordinary Shares ⁽¹⁾ 01/1 | | | | 17/2023 | | s 10,057 D S | | \$1.858(2) | 13,3 | 13,351 ⁽³⁾ | | D | | | | | |
| | | | | | | urities Acqui Is, warrants, c | | | | | | ed | | | | | |
| 1. Title of | 2. | 3. Transaction | 3A. Deemed | | 4. | 5. Number of | 6. Date I | Exerci | sable and | ble and 7. Title and Amou | | 8. Price of 9. Number of | | r of | 10. | 11. Nature | |

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
|--|---|--|---|-----------------------------|---|--|-----|--|--------------------|--|-------------------------------------|--------------------------------------|--|--|---------------------------------------|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |

Explanation of Responses:

1. Each American Depositary Share ("ADS") represents six ordinary shares, nominal value GBP 0.001 per ordinary share, of the Issuer. The ADSs were obtained from the exercise of approximately 25% of an RSU-style share option covering ordinary shares of the Issuer granted on January 16, 2020 and which have vested. Once vested, the RSU-style options must be exercised within a restricted period or they are forfeited. The exercise of the portion of these RSU-style share options and the sale reported in this Form 4 were effected pursuant to a Sell to Cover exercise implemented automatically in accordance with the Issuer's option plan, under which sufficient ADSs were sold by the Issuer to satisfy the Reporting Person's tax withholding obligations and associated sale costs. The residual ADSs are held by the Reporting Person.

2. The price reported in Column 4 is a weighted average price. These ADSs were sold in multiple transactions at prices ranging from \$1.82 to \$1.87, inclusive. Upon request, the Reporting Person undertakes to provide the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission with full information regarding the ADSs sold at this price in this footnote.

3. The ADSs reported in this Column 5 represent solely those residual ADSs held by the Reporting Person which result from the Sell to Cover exercise transaction reported on this Form 4. Additionally, the Reporting Person holds 141,752 ADSs and RSU-style options and other options covering an aggregate of 27,531,414 ordinary shares of the Issuer.



Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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